



Hanwha Corporation

4Q 2021 Results

2022. 02. 28

Disclaimer

This presentation contains the consolidated and separate financial results of the company and its subsidiaries prepared in accordance with K-IFRS.

This material provides preliminary earnings prior to the completion of an external audit for the convenience of investors only. It contains forward-looking statements that are inherently subject to risks and uncertainties, unexpected changes in market conditions, and subsequent adjustments in the business strategies of the company and its subsidiaries.

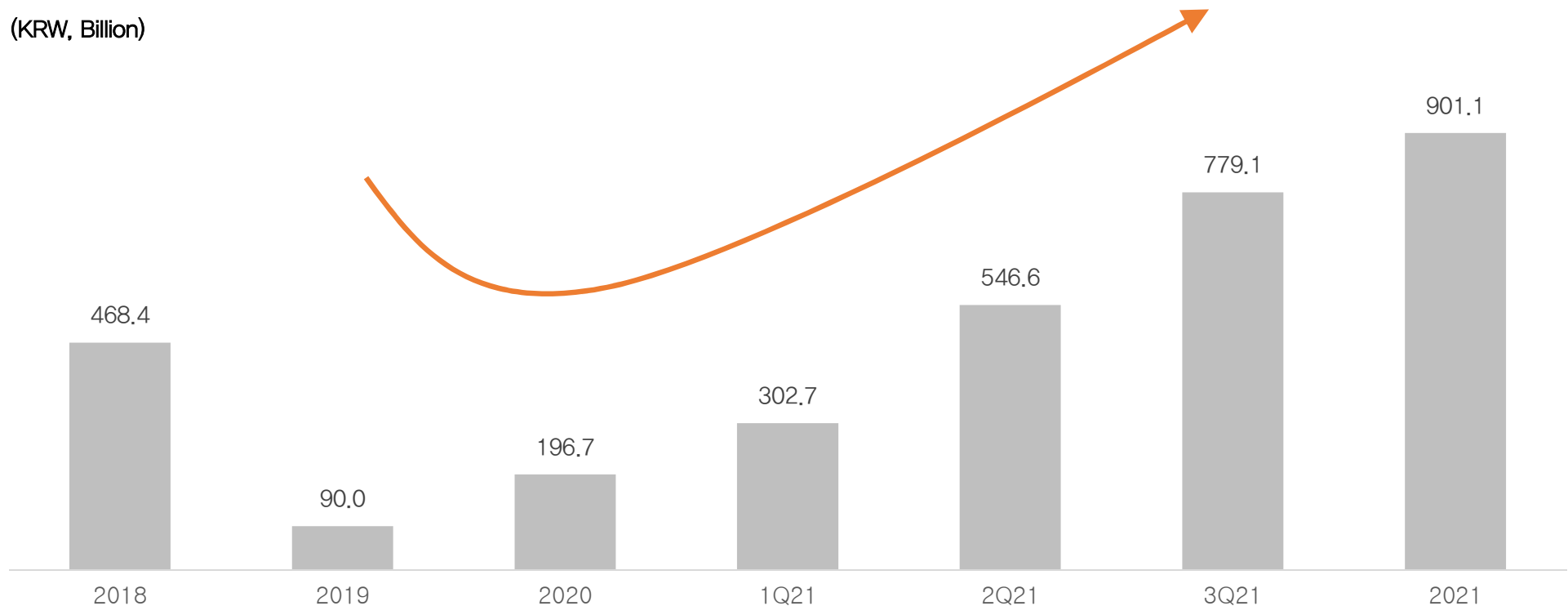
Thus, the actual results may differ from the projections made in this presentation, and company shall not be held liable for any investment decisions made on the basis of the information contained in this presentation.

1. Highlight

- **Achieved "the greatest annual earnings ever"**
 - Growth of 2021, Net profit of the controlling stake increased by 1.9 times compared to 2018
 - Common stock dividends: 750 KRW/Share(+50 KRW, +7.1%, Compared to previous year)
- **2022, Key Driver**
 - Own Biz: Accelerating the transition to high value-added equipment, Strengthening own business capability by management efficiency
 - Consolidated: Continuously strong performance from Aerospace, Solutions, and Life Insurance.

Net Profit(Controlling Shareholder)

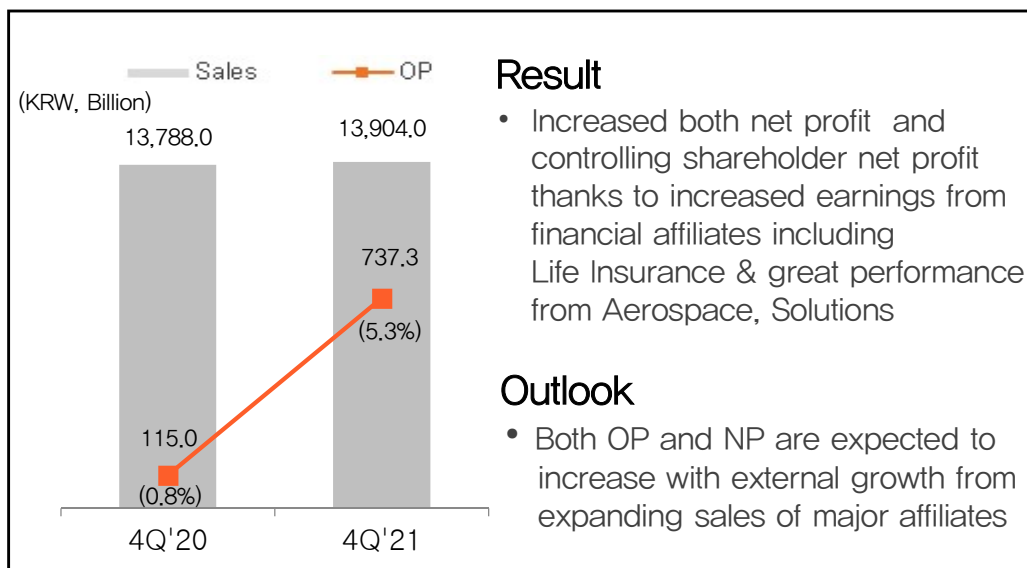
(KRW, Billion)



2. Financial Results

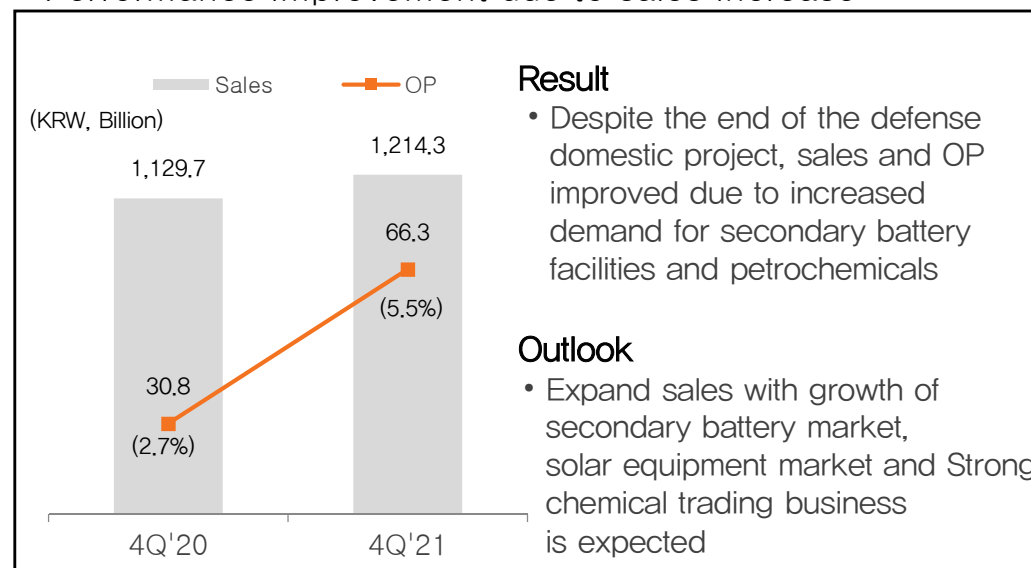
[Consolidated] Highest Performance Ever

– Major affiliates will continue great earnings



[Separate] Demand increase of machinery equipment, Sales increase of chemical trading business

– Performance improvement due to sales increase



Consolidated

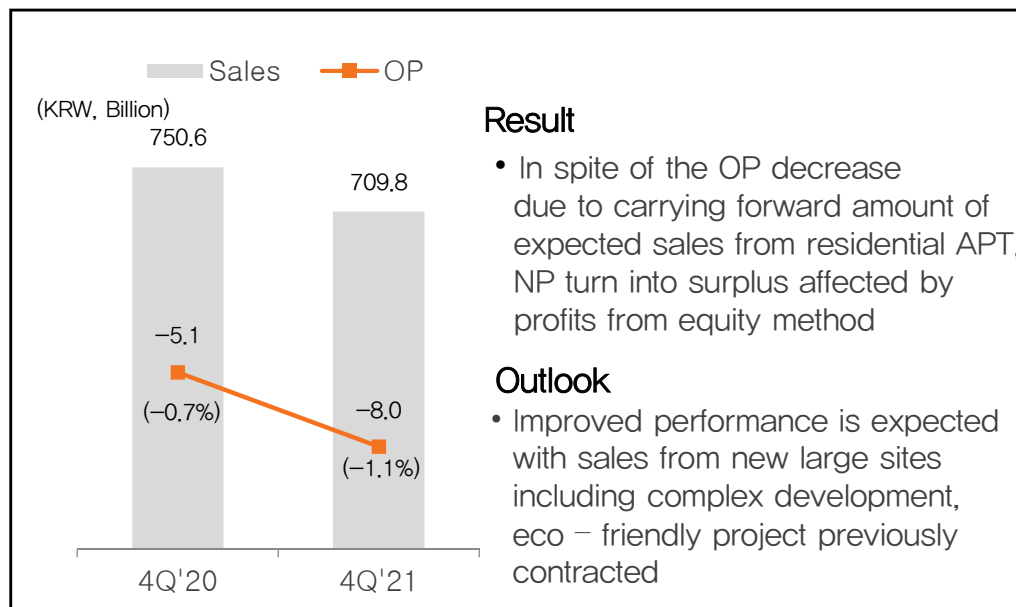
(Billion KRW)	4Q21	YoY	QoQ
Sales	13,904.0	0.8%	3.6%
Non-financial	8,982.7	10.8%	55.1%
Financial	6,787.2	-10.8%	-11.9%
Consolidation Adjustment	-1,865.9		
Operating Profit	737.3	540.9%	28.6%
Non-financial	239.8	-11.0%	-36.2%
Financial	272.4	Surplus	38.0%
Consolidation Adjustment	225.1		
Net Profit	254.3	Surplus	-50.7%
Controlling Shareholder	122.0	Surplus	-47.5%

Separate

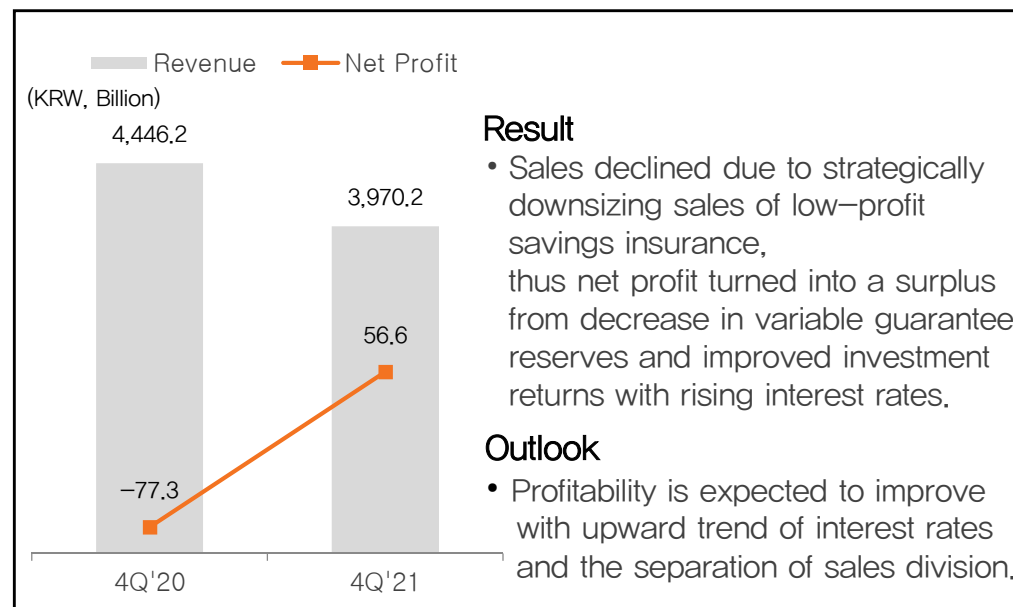
(Billion KRW)	4Q'20	4Q'21	YoY
Sales	1,129.7	1,214.3	7.5%
Defense/Machinery	852.4	808.3	-5.2%
Global	277.3	405.9	46.4%
Operating Profit	30.8	66.3	115.3%
Defense/Machinery	36.1	48.5	34.4%
Global	-5.3	17.8	Surplus
Net Profit	13.6	26.1	91.9%

3. Major Affiliates

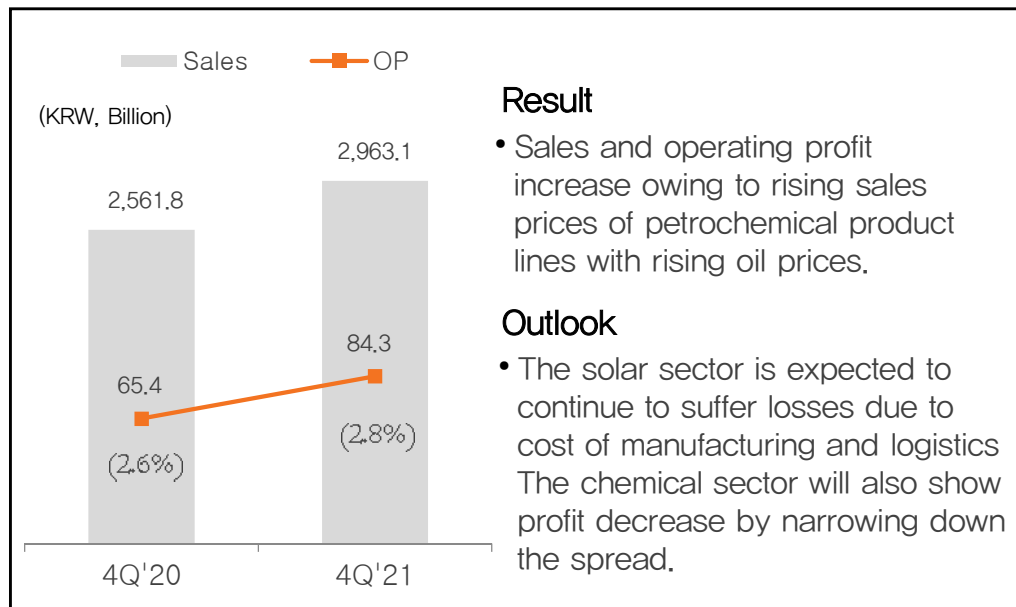
Hanwha E&C



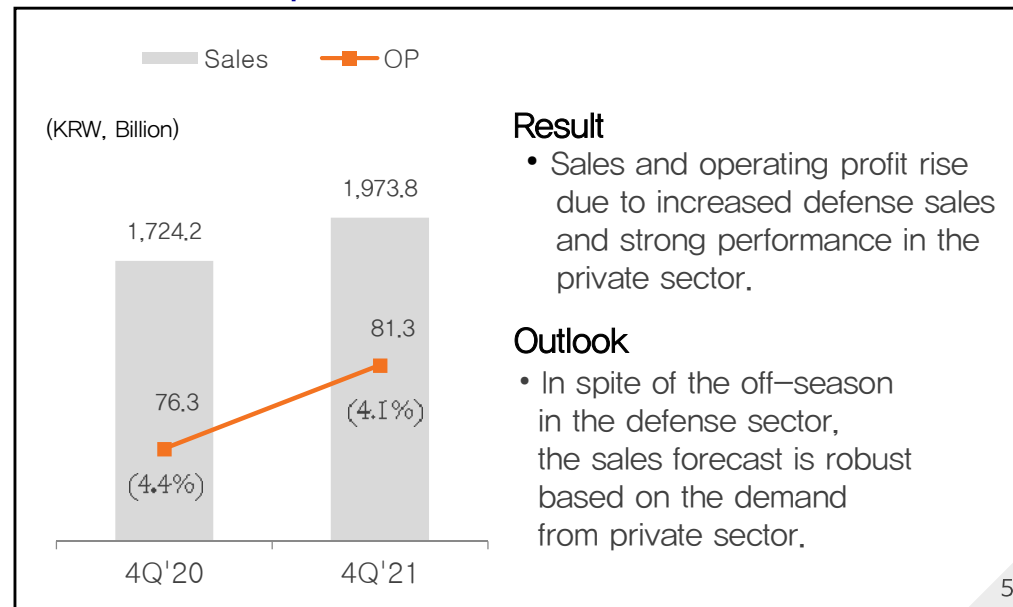
Hanwha Life Insurance



Hanwha Solutions

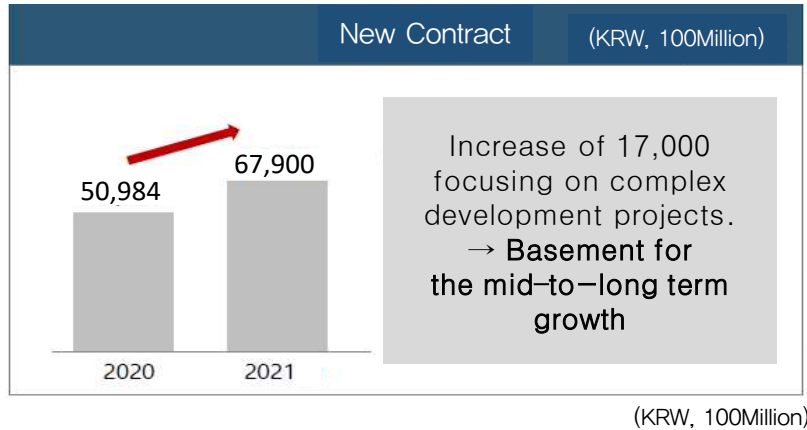


Hanwha Aerospace



4. Appendix – Hanwha E&C Updates

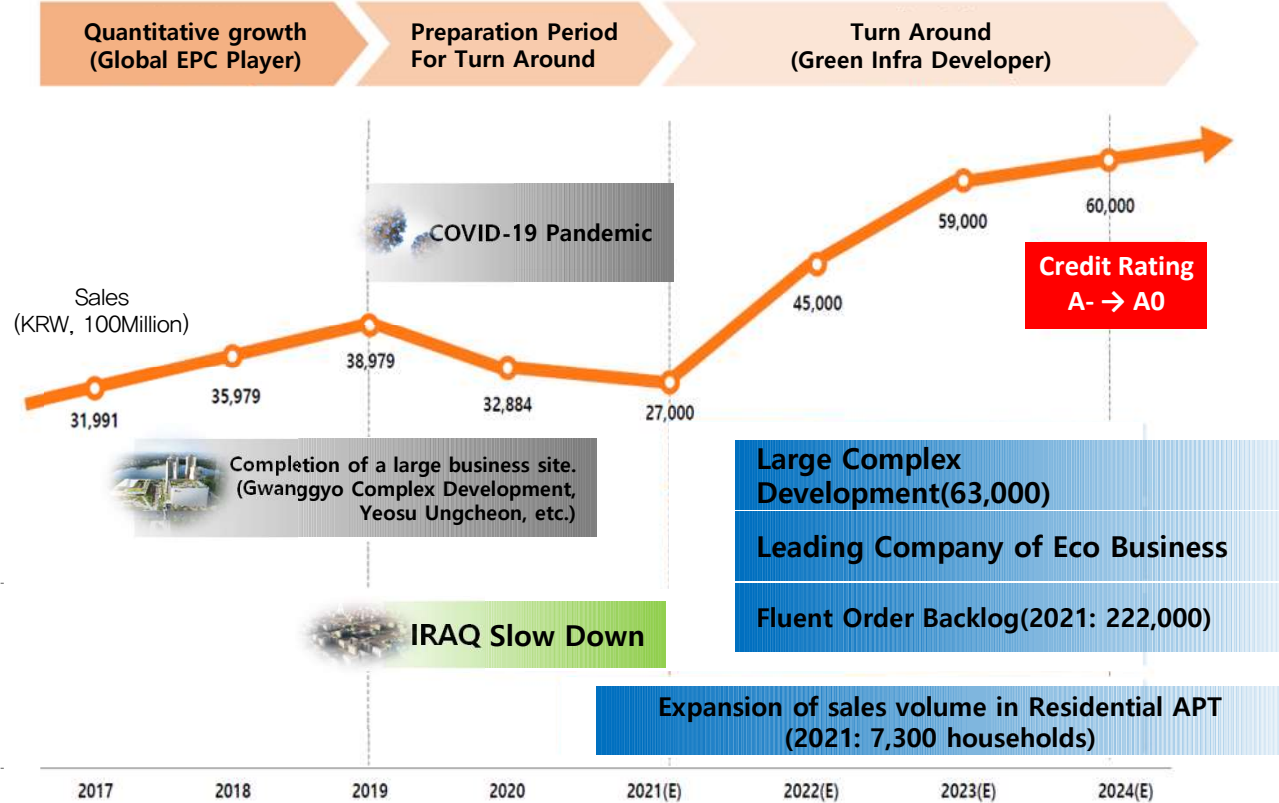
With the completion of large project, external growth is in temporary adjustment period, but Basement for the mid-to-long term growth is prepared with great expansion of contracts from complex development projects, and the sequential start of construction from eco-friendly projects



- Complex Development**
- Suseo Station area(4,400)
 - Yeongjong Island Complex Resort(9,500)
 - Osiria Meditown(2,760), CJ Live City(2,000), etc

- Eco-Friendly**
- Yangyang wind power plant(2,500)
 - Daejeon Sewage Treatment Plant(1,280)
 - HGC Hydrogen mixed-use power generation plant(650), etc.

- Existing Business**
- Soonchunhyang Univ Hospital(1,950)
 - GTX-C (1,890)
 - KAKAO data center(1,350)
 - Coupang FC logistics center(1,170)
 - Multi purpose apartment in Mia (1,070)
 - 1st Logistics Support Command relocation(1,150)
 - Yongin international logistics complex(1,120), etc.

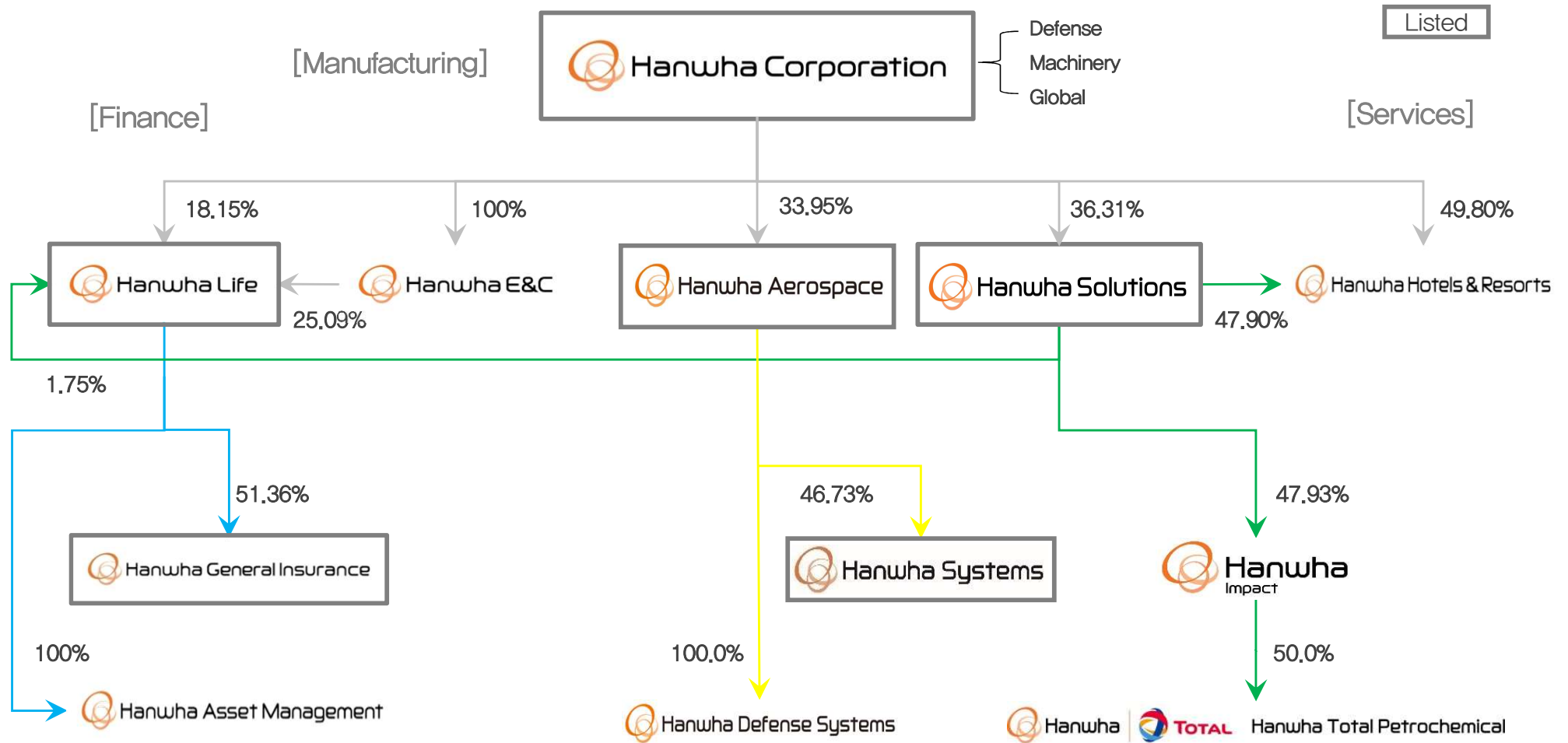


(100M KRW)	1Q20	2Q20	3Q20	4Q20	2020	1Q21	2Q21	3Q21	4Q21	2021
Sales	8,867	8,521	7,990	7,506	32,884	5,870	7,251	6,116	7,098	26,335
Domestic	6,833	7,475	6,971	7,359	28,638	5,640	7,065	5,870	6,906	25,481
Overseas	2,034	1,045	1,019	147	4,245	230	186	246	192	854

5. Appendix

Ownership Structure

493 subsidiaries & affiliates including Hanwha Corp., Hanwha Life, Hanwha Solutions, Hanwha E&C, Hanwha Aerospace, Hanwha Hotels&Resorts, etc. form the consolidated group [K-IFRS 1110 / Dec. 31th, 2021]



※ Equity method is applied to 92 companies including Hanwha Impact, YNCC, etc.